



KCC Silicone Corporation
344, Sapyeong-daero, Seocho-gu,
Seoul, South Korea
kccsilicone.com

October 29, 2021

Subject: Price increase Sealant products

Dear Sir/Madam,

KCC Silicone Corporation made an announcement that it has no choice but to adjust **sales prices of its sealant products upwards of 20%** in response to inflation broadly seen in raw materials such as silicon metal and a sharp increase of transportation costs.

Despite relentless efforts that have been corporately made to minimize manufacturing costs, inflation factors have exposed KCC Silicone Corporation to a greater deal of risks than ever before, making it realistically impossible to absorb all the cost increase.

To cope with this adversity, KCC Silicone Corporation will necessarily carry out price revisions effective for shipments dispatching from November, which range from 20%, depending on products.

We greatly appreciate all our customers' kind understanding about the inevitable decision we made under the present conditions.

Sincerely,

Liam Song
President
KCC Silicone Corporation

A handwritten signature in black ink that reads 'Liam S' with a stylized flourish at the end.